MINUTES AND REPORT

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MEETING OF BOARD OF DIRECTORS

CO-OPERATIVE FEDERATION OF VICTORIA LTD.

held at 225 Swanston Street, Melbourne on Monday, 15th October 1984, commencing at 4.30 p.m.

1. PRESENT

Mr. J. N. Black	Chairman
Mr. E. J. Long	
Mr. J. Rigby	
Mr. M. Rundle	
Mr. M. Sevior	
Mr. O. J. Slattery	
Mr. W. W. Rawlinson	Executive Officer

Apologies for absence were received from

Messrs. Harper, Macintosh, Mitchell and Symons.

2. MINUTES

Minutes of the Board Meeting held 17th September 1984, having been circulated, were confirmed as a correct record of that meeting and adopted.

Moved: Mr. Rundle
seconded Mr. Long

3. MATTERS ARISING

Minute 5 - Authorisation of payment of vouchers

The Board resolved that

Authority be given to the Secretary and any one of the following Directors to sign withdrawals from accounts in the name of The Co-operative Federation of Victoria Ltd. with Security Co-operative Permanent Building Society Ltd. -

E. J. Long
J. Mitchell
M. Rundle
O. J. Slattery

Moved: Mr. Rundle
seconded Mr. Rigby

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4. CORRESPONDENCE

The following items of correspondence were noted -

(i) From Jacques Martin - re national superannuation scheme for Co-operative members

(ii) From Registrar - re Co-operative Education survey in Victoria

(iii) Hansard - 4th October 1984:

Second reading in Parliament of
Co-operation (Credit Societies) Bill
Building Societies (Amendment) Bill

following recommendations of
Financial Institutions Review enabling legislation to allow VCCA to become a member of Credit Union Financial Services (Australia) Ltd. proposing relaxation of consumer lending requirements.

5. APPLICATION FOR MEMBERSHIP

Application for membership of the Federation was received from -

Amalgamated Co-operative Marketers (Australia) Ltd.

together with application for 5 x $2 shares, supported by Memorandum and Articles of Association and relevant subscription monies to 30.6.85.

After study of the supporting documents the Board resolved that:

Subject to certification from the Registrar of Co-operative Societies under Section 49 of the Co-operation Act 1981

Amalgamated Co-operative Marketers (Australia) Ltd.

be admitted into membership and five shares at $2 each in Co-operative Federation of Victoria Ltd. be issued to such new member

Moved Mr. Slattery
seconded Mr. Rundle

6. FINANCIAL

A statement of income and expenditure from 1.7.84 to 30.9.84 and estimated balance sheet, as at 30.9.84, was presented to the meeting, discussed and received.

7. ARRANGEMENTS FOR ANNUAL GENERAL MEETINGS

The Board referred to the Committee established to consider plans for 1985 Conference the matter of recommendations on arrangements for future Annual General Meetings.

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8. MARKETING OF CO-OPERATIVE COMPANY SHARES

Mr. Rundle reported on a meeting of Co-operative Company Secretaries held to consider preparation of a Co-operative response to the Treasury following the meeting held 6th September 1984 with nominated representatives of that Department.

The meeting considered proposals to assist Co-operative Companies overcome problems associated with shares of inactive and/or untraceable members other use of a secondary public market. The meeting also considered amendment of the definition of 'Co-operative in the Victorian (Companies) Code. The meeting had agreed an interim submission be made to Treasurer pending more detailed consideration of the proposals outlined above.

9. CENTRAL BANKING

Five out of six Co-operatives have responded to request for assistance in a sample survey for assessment of central banking service by VCCA.

10. MINISTERIAL COMMITTEE ON CO-OPERATION

Mr. Rawlinson reported that the round of consultative meetings with Producer/Marketing/Trading Co-operatives has been concluded.

The next meeting of the Committee scheduled for 16th October 1984 will be commenced with consideration of recommendations on Government policy related to Worker Co-operatives. A paper of comment by Mr. Rawlinson on the Review by the Transnational Co-operative was tabled and supported by the Board.

11. CO-OPERATIVE FEDERATION OF AUSTRALIA

In the absence of Mr. Macintosh, Mr. Rawlinson reported on the meeting of Council held in Brisbane on 20th September 1984. That meeting agreed

(1) That, subject to financial assistance from ACCECC to enable payment of current CFA subscription to ICA and to cover travel costs of delegate to ICA Congress in Hamburg in October 1984,

CFA will organise an international Co-operative conference in Western Australia over the period of the America Cup trials November 1985 - February 1986.

(2) The Co-operative Bank investigation Committee be restructured to comprise Messrs Warne and Freeman with power to co-opt.

(3) After considerable discussion,to reconsider the future directions proposal at a later date.

The Board of the Co-operative Federation of Victoria directed:

(a) Production of documents showing the detailed agreement and organisation relationships between ACCECC, Co-operative Federation of Western Australia and Co-operative Federation

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of Australia.

(b) Marketing agreements between CFA, CFV and participating Co-operatives detailing distribution of Commission earned from marketing the programme be sighted.

(c) Feasibility plan for the total project be supplied.

(d) Urgent attention be given to supply of promotional material to enable State Federations to plan for marketing of the project in their respective States.

12. EXECUTIVE OFFICER

Mr. Rawlinson gave notice of his desire to retire from the position of Executive Officer of the Federation at 31.12.84.

13. OTHER BUSINESS

The Chairman advised that, as a preliminary to the Special Board Meeting called for 22.10.84 to consider Future Direction Planning for the Federation, he, the Vice Chairman, Mr. Long and the Executive Officer had held informal discussion with the Registrar, with a view to identifying Government's proposals for Co-operatives and possible Federation role in such future planning.

14. NEXT MEETING

Monday, 19th November 1984, at 4 p.m., was set as the date for the next meeting.

15. CLOSURE

There being no further business the meeting was closed at 6.40 p.m.